



OFFICE OF
INSPECTOR GENERAL

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

March 30, 2020

**MEMORANDUM FOR BRIAN CALLANAN
GENERAL COUNSEL**

FROM: Deborah L. Harker /s/
Assistant Inspector General for Audit

SUBJECT: Engagement Memorandum – Audit of the Department of the Treasury's Implementation of "Coronavirus Relief Fund" Under Title VI of the CARES Act (A-FA-20-039)

Title VI of the *Coronavirus Aid, Relief, and Economic Security Act* (CARES Act), (P. L. 116-136) requires the Department of the Treasury (Treasury) to make Coronavirus Relief Fund payments to each State and Tribal government, and each unit of local government that meets the conditions outlined in Title VI. Payments are to be made no later than 30 days after enactment on March 27, 2020. Title VI also authorizes our office to conduct monitoring and oversight of the receipt, disbursement, and use of funds made available to States, Tribal governments and units of local governments. In this regard, we are initiating an audit of Treasury's implementation of the Coronavirus Relief Fund payment provisions. Our audit objective is to assess Treasury's implementation activities to include the establishment of policies, procedures, and other terms and conditions for making such payments to States and Tribal governments and to units of local governments that are required to certify use of funds. The scope of our audit includes, but is not limited to, any applicable Treasury Directive(s), policies, procedures, payment terms and conditions, and other documentation governing Treasury's administration of Coronavirus Relief Fund payments.

In light of Treasury's deadline to make payments, we are beginning our audit oversight work immediately with the understanding that Treasury is in the implementation stages of the CARES Act. As part of our audit, we will interview key officials and staff responsible for administering payments to States, Tribal governments, and units of local governments and review documentation, among other things. We will coordinate access to records and individuals through your office's designated contact. A member of my staff will contact your office shortly to schedule an entrance conference. At that conference, we will provide additional details on the scope and methodology of our review.

If you have any questions, please contact me at (202) 927-5762 or Eileen Kao, Audit Director, at (202) 927-8759.