What has the PRAC accomplished so far?

On April 27, 2020, we established a public website to offer transparency of pandemic relief spending. Our enhanced site launched in September 2020.

In June 2020, we issued a report on the top challenges of federal agencies that received pandemic relief funding. An update was published on February 3, 2021.

In early 2021, we held a series of virtual panels with financial services stakeholders to gather their insights concerning the pandemic response efforts of the Federal Government and the Federal Reserve.

In March 2021, we hosted an event where leaders weighed in on the impact of the $5+ trillion in pandemic funding, including successes and challenges in overseeing those funds.

DID YOU KNOW?
The PRAC is a committee of the Council of the Inspectors General on Integrity and Efficiency. In addition to staff, the committee currently consists of 22 Inspectors General.

What pandemic relief funding does the PRAC oversee?

- **The Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020 ($7.8B)**
  - Enacted into law on March 6, 2020, the Act provided emergency funding to Health and Human Services, the State Department, and the Small Business Administration.

- **The Families First Coronavirus Response Act ($15.4B)**
  - Enacted into law on March 18, 2020, the FFCR Act provided paid sick leave, tax credits, and free COVID-19 testing, while also expanding food assistance and unemployment benefits.

- **American Rescue Plan Act of 2021 ($1.9T)**
  - Enacted into law on March 12, 2021, the Act included direct payments, unemployment benefits, and tax provisions as well as support for small businesses and schools.

- **The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 ($900B)**
  - Enacted into law on December 27, 2020, this legislation extended federal unemployment benefits, provided direct payments to individuals, and started a second round of PPP loans.

- **The Coronavirus Aid, Relief, and Economic Security Act ($2.1T)**
  - Enacted into law on March 27, 2020, the CARES Act created the Paycheck Protection Program, initiated the Coronavirus Relief Fund, provided tax rebates to individuals, and provided relief to federal agencies.

- **Paycheck Protection Program and Health Care Enhancement Act ($483B)**
  - Enacted into law on April 24, 2020, the Act added funds to the Paycheck Protection Programs (PPP) and other SBA programs.